



THE ANGUILLA ELECTRICITY COMPANY LTD.

# ANGLEC

## PRESS RELEASE

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*"COMMITTED TO SERVE"*

May 25<sup>th</sup>, 2020

For Immediate Release

### **ANGLEC JUNE 2020 FUEL SURCHARGE ADJUSTMENT**

The Anguilla Electricity Company Ltd. (ANGLEC), advises that the Fuel Surcharge will be adjusted from 0.21¢ per kilowatt hour (kWh) to 0.08¢ per kWh on June 1st, 2020. This reduction marks the third consecutive decrease from ANGLEC since 2018, and reflects a drop of 13¢ from the previous rate reduction in July 2019.

Kindly note, all adjustments to the Fuel Surcharge are applied in accordance with the Electricity (Rates and Charges) Regulations. The new rate of 0.08¢ is significantly below what is prescribed under the legislation. While fuel prices continue to fluctuate, they have remained lower than the previous rates, on average allowing for a notable reduction in fuel costs.

This adjustment is one ANGLEC is pleased to make as an additional measure to pass on savings to customers during this difficult pandemic period (ANGLEC also discontinued late fees during Anguilla's lock-down period). As we monitor the skewed global trends amid economic volatility caused by the Covid-19 Pandemic, we advise all customers that further adjustments (increases or decreases) may be issued as the governing legislation requires.

#### **What does this adjustment mean?**

In short, this adjustment translates to savings for customers. Even though fuel prices continue to fluctuate and may increase in the near future, it is ANGLEC's commitment to share any savings on the current prices with consumers. ANGLEC continues to absorb a portion of the current fuel costs with this, and most downward adjustments. Throughout all rate adjustments, we encourage our customers to employ energy conservation methods and to be proactive in all matters regarding their energy bills.

#### **Applying the Fuel Surcharge Adjustment**

Considering the structure below, in a household that uses an average of 300 kWh, upcoming bills will translate to approximately EC\$213.00/month the impending adjustment, as opposed to roughly EC\$252.01/month prior.

Take the following steps to calculate your estimated bill under the new decrease:

1. Multiply your average kWh usage by the base rate (EC\$0.63), record the sum
1. Multiply your average kWh usage by the Fuel surcharge rate (EC\$0.08), record the sum
1. Add the two sums together to estimate your usage costs for a month

#### **ANGLEC Fee Structure Breakdown**

0-40 Units (kWh)	EC\$22.00
41-25000 Units (kWh)	EC\$0.63 per kWh
25000-100000 Units (kWh)	EC\$0.62 per kWh
>100000 Units (kWh)	EC\$0.43 plus Service Charge EC\$20500.00
Fuel Surcharge	EC\$0.08 per kWh (previously\$0.21)

For more information please visit our website ([www.anglec.com](http://www.anglec.com)) or [blog via anglec.com/the plug](http://blog.via.anglec.com/the-plug). Connect with us on Facebook page ([www.facebook.com/AnguillaElectricity](http://www.facebook.com/AnguillaElectricity)).